



NOTICE TO MEMBERS - STABLE RENTAL INCREASE AND FODDER MINIMUM SPEND

Dear Members,

The Committee continuously monitors the financial performance of the Club and particularly looks at the cost of services provided. The overriding policy is to ensure that the services provided are competitive, to a reasonable standard and cover the cost of the same. With this in mind, we have after much debate decided that there will be an increase in the stable rent effective 1 June 2017. We are also concerned that notwithstanding the competitive pricing of fodder, that there has been a drop in sales to members holding stables in their names which has adversely affected the Club's financial performance.

In the case of stable rental, we have averaged the cost of maintenance, the cost of sawdust, electricity and water. Based on this, the minimum break-even rental is RM330.00 per month per stable. Stable rent will therefore be increased to RM330.00 per month effective 1 June 2017.

We have analysed the reasons for the drop in fodder sales. From our analysis, the predominant reason is the fact that some members have unoccupied stables or have sub-leased their stables to other persons who may not be buying their fodder from the Club. We will be aligning the Rules on allocation of stables, their occupation and sub-lease in due course to ensure that they are true to the Club policy.

However, to address the immediate drop in fodder sales and to ensure that stables are occupied, the Committee has decided to implement a minimum fodder spend of RM500.00 per month based on stable ownership. Every member will be expected to buy from the Club a minimum of RM500.00 on fodder per stable allocated against their name. It will be the responsibility of the member to ensure the minimum spending is met, failing which the member will be charged with the deficit. This will also be implemented effective 1 June 2017.

We recognise that from time to time, horses will be moved out of the Club premises for various reasons such as spelling, participation in tournaments outside of the Club and long rehabilitation. So as to not penalise members for legitimate absences, the minimum spend will be waived in such instances provided written notice of not less than 1 week is given to the Club that the horses will be moved off the premises. To ease the administration of the waiver, the minimum period for a waiver will be 1 week. The maximum aggregate waiver will be 3 months in any 1 year.

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For periods in excess of 3 months in a given year, the member will have to apply to the Committee stating the reasons for the prolonged absence for its consideration in granting an additional waiver. Each case will be looked at on its merits.

The waiver where applicable, will be made in the billing of the month in which it is applied or the following month if there is inadequate time to make the billing adjustments.

Finally, for members with particular fodder requirements, please inform the Club of those requirements so that we can ensure adequate supply.

Thank you.

Yours sincerely,



David Morais
Honorary Secretary